

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 06, 2004

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 09, 2004
Maturity Date: March 10, 2005
CUSIP Number: 912795SD4

High Rate: 2.210% Investment Rate 1/: 2.253% Price: 99.441361

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.26%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,595,750	\$ 17,203,239
Noncompetitive	1,568,788	1,568,788
FIMA (noncompetitive)	228,700	228,700
SUBTOTAL	42,393,238	19,000,727 2/
Federal Reserve	5,706,531	5,706,531
TOTAL	\$ 48,099,769	\$ 24,707,258

Median rate 2.210%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,393,238 / 19,000,727 = 2.23

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,101,471,000